



SMC GLOBAL POWER

08 October 2020

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

To amend our disclosure of even date¹, we advise that the Board of Directors of SMC Global Power Holdings Corp. (the "Corporation"), in a Special Meeting held on 8 October 2020, approved the following matters:

- a. the issuance of up to USD 300 Million in Undated Senior Perpetual Capital Securities (the "2020 Securities") or such other amount as Management may later determine, based on prevailing market conditions and as may be advantageous to the Corporation; and
- b. the appointment of (i) Credit Suisse (Hong Kong) Limited, DBS Bank Ltd., Merrill Lynch (Singapore) Pte. Ltd., The Hongkong and Shanghai Banking Corporation Limited, Mizuho Securities Asia Limited, Standard Chartered Bank, **Deutsche Bank AG, Singapore Branch** and UBS AG Singapore Branch As Joint Lead Managers; (ii) DB Trustees (Hong Kong) Limited as Trustee and (iii) Deutsche Bank AG, Hong Kong Branch as Paying Agent for the Offer, Issuance and Listing of the 2020 Securities, in each case, under such terms and conditions as the Management may deem to be advantageous to the Corporation.

The net proceeds of the 2020 Securities will be used and applied by the Corporation for capital expenditures and investments in liquified natural gas facilities and related assets and for general corporate purposes. The 2020 Securities will be constituted by a trust deed by and between the Corporation and DB Trustees (Hong Kong) Limited as the trustee and will be listed on the Singapore Exchange Securities Trading Limited.

This disclosure effectively supersedes the Corporation's disclosure filed this morning.

Very truly yours,

SMC GLOBAL POWER HOLDINGS CORP.

By:


ELENITA D. GO
Corporate Information Officer

¹ Revisions are underscored.